

## **Petrotrin set to invest in GTL Plant**

Former Energy Minister, Mr. Eric Williams has unveiled plans to invest in a new US\$100 million gas-to-liquids (GTL) plant at Petrotrin, Pointe-a-Pierre. During a post-Cabinet conference on September 15, Mr. Williams said that investment in this plant would ensure the production of efficient/ environmentally friendly fuels for local consumption at no additional cost at the pumps.



**The new GTL plant will take its place alongside older units like 1CRU shown above.**

He said Cabinet had approved Petrotrin's US\$10 million investment for a 33 percent stake in the plant. Petrotrin's partner, World GTL Ltd. will hold the remaining two thirds share in the plant.

World GTL Ltd is a US-based company comprising a number of senior executives from multi-national energy companies, some of whom have already worked in TT.

Mr Williams said that World GTL's proposal was most attractive to Government because the plant would require 18.4 million cubic feet of gas a day (mmcf), compared to other plants that can use upwards of 50mmcf. It will produce 2,250 barrels a day of clean, high-quality diesel that can be blended with other diesel produced by Petrotrin.

The GTL plant will be constructed from the enhanced components of mothballed methanol plants. Petrotrin will supply the natural gas for the plant, with more gas purchased from NGC if necessary. The plant is expected to start producing diesel by the first quarter of 2007.