

Petrotrin showcases key projects at Energy Conference

General Manager Exploration and Development
Mr Allan Russell said that Petrotrin plans to invest at least \$ 1 billion this year in a series of exploration and development initiatives in order to enhance the Company's current daily production of crude oil, which stands at 60,300 barrels, and the production of natural gas that is approximately 125 mmscf/d.



Allan Russell

He was addressing local and foreign delegates at the Trinidad and Tobago Petroleum Conference 2005 entitled "Energy for Development" which was held at the Trinidad Hilton Hotel between February 21st and 23rd 2005. The conference, which focused on energy activities and prospects in Trinidad and Tobago, attracted representatives from a number of multinational companies and members of the international media. Local energy companies were also represented.

Mr Russell's presentation focused on exploration and development activities and prospects in the Company. At Petrotrin- Exploration & Production Operations he said that exploration of the Soldado Field is being done in conjunction with Exxon Mobil who will lend their considerable technical expertise to the project. Plans are underway for exploration drilling later this year depending on rig availability. At Block 9 North Coast Marine Area, Russell said that the Company was looking at all of its options in the Block 9 area. In 2003 Petrotrin had carried out some 2D seismic survey in the area and is now looking at its prospects.

A number of other projects in the East Coast Galeota Block and the Mayaro Guayaguayare Bay Block were also highlighted. Mr Russell said: " The Company intends to explore all available means to increase crude oil and natural gas production and to look at the optimization of gas reserves both on land and offshore."